earn a year-end bonus or realize capital gains from ends December 31, you cannot submit a financial aid recent tax year (the base year) to judge your eligibility for the family's income and tax information from the most The needs analysis process for Federal financial aid uses Why can't I submit my financial aid application be admitted and enrolled at DSU. January 1. To actually receive funds, however, you must apply for financial aid?

I probably don't qualify for financial aid. What if a change occurs that alters my FAFSA application information, or if I have unusual ability to contribute to your educational expenses. These application process does not reflect your family's real indirect costs to attend Dakota State?

If you are an independent student, your parents' tax and a dependency status. If you meet d determined to be an independent student if you meet me on their income tax returns. Am I considered an independent student?

Why can't I submit my financial aid application? The needs analysis process for Federal financial aid uses the case for your family, contact the Financial Aid Office could be situations such as a family tragedy, divorce or ability to contribute to your educational expenses. These application process does not reflect your family's real indirect costs to attend Dakota State?

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Dakota State University offers distinctive opportunities in higher education. Our nationally recognized, technology-based curriculum keeps the University on the leading edge of quality programs designed for today’s challenges and tomorrow’s opportunities. At DSU, the goal of the Financial Aid Office is to help you finance your education. We look forward to assisting you as you earn your degree from Dakota State University!

**WHAT IS FINANCIAL AID?**

Financial aid is money that you may receive to help offset the cost of your college education. Federal Financial Aid generally does not cover the full cost of attendance. Your financial aid award package could include any of these types of aid:

- **Grants** are awards that do not have to be repaid. Most are available through federal funding and are awarded on the basis of demonstrated financial need.
- **Scholarships** are available from many different sources. Scholarships are generally awarded based on academic achievement or special talents and do not have to be repaid. Institutional scholarships are funded by the Dakota State University Foundation. Be sure to investigate opportunities that may be available from local and regional service clubs, fraternal organizations, and businesses. DSU also offers students information on outside scholarship opportunities at: dsu.edu/admissions/financial-aid-tuition/scholarships
- **Loans** are awarded at a pre-determined rate of interest to qualified students. Student loans must be repaid under the specified terms. (94.5% of DSU students repay their loans on time!) Repayment obligations usually begin after you complete your education, discontinue enrollment, or if your enrollment status drops below half-time.
- **Part-time employment** is available to students both on and off campus. The Federal Work Study Program (FWS) positions are awarded based on financial need. FWS employment includes on and off campus positions to serve the needs of the institution and community with available funds.
- Additional employment opportunities are available through the Career Services Office and are not based on financial need.

**ADDITIONAL FINANCING OPTIONS**

Investments and Savings for educational costs reduce dependence on your current family income. Federal financial aid and alternative education loans. Consider cashing in a plan to assist in paying education expenses.

Parent PLUS Loan for Undergraduate Students is available for dependent students. A parent may borrow a PLUS loan to help cover educational expenses. The loan maximum is figured individually, based on your total cost of education minus any financial aid received. Repayment begins 60 days after full disbursement unless the parent applies for a forbearance or deferral while the student is enrolled. Graduate students may borrow a PLUS loan in addition to their Stafford loans. The interest rate and eligibility criteria are the same as the parent PLUS.

Alternative Commercial Loan Programs are available to interested students who meet individual program eligibility criteria. Students may borrow up to their cost of attendance minus other financial aid received. The interest rates are variable based upon the Treasury bill, prime rate or LIBOR rate and are not capped.

Tax Benefits are available to families who choose to submit information on their 2015 tax return regarding their 2015 out of pocket expenses toward the cost of tuition and certain required fees. The Hope Scholarship and Lifetime Learning tax credit programs are based on the amount paid by the taxpayer (either the student or the parent who claims the student as an exemption) for these expenses. For more information, visit the IRS web site at www.irs.gov/uac/Tax-Benefits-for-Education:-Information-Center

**DSU students received over $18 million in financial aid in the 2014 award year.**
Financial aid in the 2014 award year.

Information reported is used to calculate a fair estimate of what you and your family can provide for educational expenses, known as your EFC, and what need is remaining.

COST OF EDUCATION
- EXPECTED FAMILY CONTRIBUTION

= FINANCIAL NEED

DSU follows the Federal Philosophy that “the primary responsibility of financing a college education belongs to you and your family.” If you would like an estimate of your family’s contribution before you officially apply for 2016-2017, complete an EFC estimator at [www.fafsa4caster.ed.gov](http://www.fafsa4caster.ed.gov).

Financial aid is determined by merit or financial “need.” Merit-based aid is awarded by reviewing an applicant’s academic achievements, special abilities, or leadership skills. Student qualifications are compared against the competitive pool for scholarships. Financial need is based on the amount of educational costs that exist after your Expected Family Contribution (EFC) has been determined. Most financial aid is based on need, which is determined using the information that you report on your Free Application for Federal Student Aid (FAFSA).

ADDITIONAL FINANCING OPTIONS

Grants are awards that do not have to be repaid. Most grants are available only to qualified students. Student loans must be repaid under the specified terms. (94.5% of DSU students repay to qualified students. Student loans must be repaid.

Also, check our web site for free scholarship searches.

Investigate opportunities that may be available from you and your family.” If you would like an estimate of your family’s contribution before you officially apply for 2016-2017, complete an EFC estimator at [www.fafsa4caster.ed.gov](http://www.fafsa4caster.ed.gov).

COST TO ATTEND

The direct educational expenses (tuition, fees, room & board) for a typical DSU student during the 2015-2016 year is approximately $14,227 based on 15 credits per semester for a SD resident student living on campus. Every student will also have additional indirect educational expenses incurred for books, personal expenses and transportation to and from the University. Indirect expenses vary depending on personal needs and circumstances.

Direct University Costs for the Academic Year: September 2015- May 2016
(Based upon 15 credits per semester, includes Tablet PC lease)

<table>
<thead>
<tr>
<th>Tuition Residency Status</th>
<th>South Dakota</th>
<th>Minnesota **Non-Resident</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate Tuition &amp; Fees</td>
<td>$8,754</td>
<td>$9,008</td>
</tr>
<tr>
<td>On Campus Room &amp; Board*</td>
<td>$6,060</td>
<td>$6,060</td>
</tr>
<tr>
<td>Est. Direct Education Cost</td>
<td>$14,814</td>
<td>$15,068</td>
</tr>
</tbody>
</table>

* Cost of attendance budgets vary based upon living arrangements and residency status of a student. Students living off campus should add $1,200 to expected costs over the costs of students on campus. Students living with parents should reduce their expected costs by $2,800 compared to students living on campus.

* The estimated costs for books and supplies for an academic year is $1,000.

* Financial Aid Budgets will also include estimated costs for travel, personal, and miscellaneous expenses averaging $3,300 to $4,100. Students with dependent care costs or disability expenses should contact the Office of Financial Aid for a budget adjustment.

* Double dorm room and minimum meal plan used.

** This tuition rate is equal to 150% of the resident rate, and applies to non-resident students other than those eligible for Minnesota reciprocity.
DSU offers several types of financial aid to help students afford their education. Financial aid is money that you may receive to help pay for tuition and certain required fees. It is important to carefully consider all sources of financial aid available to you.

### Financial Aid Types

- **Grants**: These are awards that do not have to be repaid. Most awards are based on financial need, which is based on the amount of money you and your family have available to pay for your education after your Expected Family Contribution (EFC) has been calculated. Grants are available through federal funding and are awarded on a first-come, first-served basis. Grants are funded by federal, state, and/or institutional sources. Scholarships are generally awarded based on your academic performance, career goals, personal achievements, or specific membership criteria. Scholarships are available through federal funding, state sources, DSU, and between sources.

- **Loans**: Student loans must be repaid to qualified students. Student loans are funded by federal, state, and/or institutional sources. They are available through federal funding, state sources, DSU, and between sources. Most student loans have variable interest rates that are determined by the Treasury bill, prime rate or LIBOR rate and are not repaid until after completion or withdrawal from the institution. Alternative Commercial Loan Programs are available to interested students who meet individual program eligibility criteria. Students may borrow up to the total cost of education minus any available grants and scholarships. The interest rate and eligibility criteria for alternative loans are the same as the parent PLUS.

- **Parent PLUS Loan for Undergraduate Students**: Graduate students may borrow a PLUS loan in addition to their Stafford loans. The interest rate and eligibility criteria are the same as the parent PLUS.

- **FWS**: Work-study positions are awarded based on financial need. FWS is available to qualified students. Student loans must be repaid to qualified students. Student loans are funded by federal, state, and/or institutional sources. They are available through federal funding, state sources, DSU, and between sources. Most student loans have variable interest rates that are determined by the Treasury bill, prime rate or LIBOR rate and are not repaid until after completion or withdrawal from the institution. Alternative Commercial Loan Programs are available to interested students who meet individual program eligibility criteria. Students may borrow up to the total cost of education minus any available grants and scholarships. The interest rate and eligibility criteria for alternative loans are the same as the parent PLUS.

### Financial Aid Process

1. **Complete the Application for Admission**
   - Return your completed application, high school and/or college academic transcripts, a copy of your American College Testing (ACT) Profile, and $20 application fee to the DSU Admissions Office. You may apply for admission online at: dsu.edu/admissions/apply-now . Final high school transcripts or GED certification is required of all students to receive Federal financial aid.

2. **Transfer Students**: You must submit transcripts from any previous institutions you attended before you are awarded Federal financial aid at DSU.

3. **Apply for Scholarships**
   - Be sure to check with your high school counselor or principal for local scholarship opportunities and applications. South Dakota high school graduates completing the Regents curriculum and receiving a composite ACT of 24 or better should apply for the SD Opportunity Scholarship. Check out DSU Scholarship links to free scholarship searches and outside scholarships at dsu.edu/admissions/financial-aid-tuition/scholarships.

4. **Apply for an FSA ID**
   - In order to fill out your FAFSA online, both you and a parent will need to create an FSA ID at: https://fsaid.ed.gov/npcas/index.htm . You'll need the FSA ID in order to sign your FAFSA online and access other federal student aid sites.

5. **Complete the 2016-2017 FAFSA Using 2015 Tax and Asset Information**
   - You may apply online at www.fafsa.gov . You can complete your application any time after January 1, 2016. It is best to use your completed Federal Income Tax returns. Completing the FAFSA with estimated taxes is acceptable; however, corrections may have to be made at a later date causing a delay in the processing of your application results. Both student and parent information is required on the dependent student’s application.

   - It is recommended that you use the IRS Data Retrieval Tool within the FAFSA to transfer your tax return information directly onto your FAFSA. If you do not use the IRS Data Retrieval Tool you may be required to obtain an official tax return transcript from the IRS.

6. **Make Corrections Only If You Submitted Incorrect Data**
   - Use one of the following options:
     - Provide the correct information with your PIN at www.fafsa.gov . Dependent student corrections will also need a parent PIN to make updates.
     - Mail corrections on your signed SAR to the Department of Education's processor at the address provided.

7. **Return Requested Information as Directed**
   - It is important to promptly complete and return all forms that the Financial Aid Office may require to complete your financial aid file. You may be required to submit a 2015 tax return transcript obtained from the Internal Revenue Service (IRS) (and your parent’s, if dependent) to the Enrollment Service Center in Vermillion if your application results are chosen for “verification.” Other documentation may also be requested to determine eligibility such as a birth certificate, Social Security card, visa, or marriage certificate. We are required to comply with Federal regulations and verify the information you reported on your FAFSA with documentation that we request.

8. **Financial Aid Award Letter Packets**
   - Financial Aid award letter packets are mailed to new students who have been accepted for admission after April 1. Watch your mail!

Higher Education Opportunity Act Disclosures

dsu.edu/about-dsu/consumer-information
FINANCIAL AID AWARD NOTIFICATIONS

Your DSU award notification will include all aid awards you have been offered to date. Student financial aid award notification begins in April for eligible students with valid FAFSA results and who have been accepted for admission to DSU. Once you receive your award letter, review it carefully. You may accept all or part of your financial aid awards as directed on the enclosures. Following your review, sign and return a copy of the award letter to the Dakota State University Financial Aid Office.

FREQUENTLY ASKED QUESTIONS

I probably don’t qualify for financial aid. Should I apply anyway?
Yes. Many families mistakenly think they don’t qualify for aid and prevent themselves from receiving Federal financial aid by failing to apply for it. In addition, there are a few sources of aid such as unsubsidized Stafford and PLUS loans that are available regardless of need.

Do I need to be admitted to DSU before I can apply for financial aid?
No. You can apply for Federal financial aid any time after January 1. To actually receive funds, however, you must be admitted and enrolled at DSU.

Why can’t I submit my financial aid application before January 1?
The needs analysis process for Federal financial aid uses the family’s income and tax information from the most recent tax year (the base year) to judge your eligibility for need-based financial aid during the upcoming academic year (the award year). Since the base year ends December 31, you cannot submit a financial aid application until January 1. After all, your parents might earn a year-end bonus or realize capital gains from selling stocks on December 31. If you submit the FAFSA before January 1, it will be rejected.

What if a change occurs that alters my FAFSA application information, or if I have unusual indirect costs to attend Dakota State?
Sometimes, due to special circumstances, the application process does not reflect your family’s real ability to contribute to your educational expenses. These could be situations such as a family tragedy, divorce or separation, loss of employment or loss of income. If this is the case for your family, contact the Financial Aid Office to explain the situation. Do not make corrections to your Student Aid Report based upon your special circumstances. Based on your documented information, the DSU Financial Aid Director may be able to use "professional judgement" and review your situation on an individual basis. If you feel you qualify, please contact our office.

I don’t live with my parents and they don’t claim me on their income tax returns. Am I considered an independent student?
If you are an independent student, your parents’ tax and asset information is not required on the FAFSA. You are determined to be an independent student if you meet any of the criteria on the FAFSA that determine dependency status.

IMPORTANT NUMBERS

<table>
<thead>
<tr>
<th>Service</th>
<th>Phone Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrollment Services</td>
<td>(888) 378-9988</td>
</tr>
<tr>
<td>(Admissions and Registration)</td>
<td></td>
</tr>
<tr>
<td>Financial Aid Office</td>
<td>(605) 256-5152</td>
</tr>
<tr>
<td>DSU Athletics Office</td>
<td>(605) 256-5229</td>
</tr>
<tr>
<td>University Center</td>
<td>(866) 220-7085</td>
</tr>
<tr>
<td>Enrollment Services Center</td>
<td>(800) 404-1547</td>
</tr>
<tr>
<td>(For information or inquiries regarding Federal Verification)</td>
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</tbody>
</table>

Information in this brochure is subject to change without notice for compliance with Federal Regulations or institutional policy. Consumer information on placement rates, completion rates, athletic equity, campus crime, etc., is available upon request.
<table>
<thead>
<tr>
<th>NAME OF AWARD</th>
<th>AVAILABLE TO</th>
<th>AMOUNT AVAILABLE</th>
<th>HOW TO APPLY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dakota State University Residential Champion Scholarship</td>
<td>Incoming freshman, minimum 28 ACT composite and 3.0 high school GPA</td>
<td>$2150 4 year renewable, must maintain 3.0 GPA and full-time enrollment</td>
<td>Eligible students awarded upon admission.</td>
</tr>
<tr>
<td>Dakota State University Merit Champion Scholarship</td>
<td>Incoming freshman, minimum 24 ACT composite and 3.0 high school GPA</td>
<td>$1,650 4 year renewable, must maintain 3.0 GPA and full-time enrollment</td>
<td>Eligible students awarded upon admission.</td>
</tr>
<tr>
<td>Dakota State University Achievement Champion Scholarship</td>
<td>Incoming freshman, minimum 21 ACT composite and 3.0 high school GPA</td>
<td>$500 4 year renewable, must maintain 3.0 GPA and full-time enrollment</td>
<td>Eligible students awarded upon admission.</td>
</tr>
<tr>
<td>Dakota State University Transfer Champion Scholarship</td>
<td>Incoming transfer student, minimum 24 ACT composite, 3.0 cumulative GPA, full-time enrollment</td>
<td>$1,000 per year for up to 8 semesters including other post-secondary enrollment.</td>
<td>Eligible students awarded upon review of final post-secondary transcripts.</td>
</tr>
<tr>
<td>Dakota State University Foundation Athletic Scholarship</td>
<td>Students who meet the academic and athletic criteria established by the DSU Athletic Department</td>
<td>$200 to $3000</td>
<td>Contact the DSU Athletic Office at 605-256-5229 or <a href="mailto:Carla.Sudenga@dsu.edu">Carla.Sudenga@dsu.edu</a></td>
</tr>
<tr>
<td>South Dakota Opportunity Scholarship</td>
<td>High school graduates with a minimum GPA of 3.0 and composite ACT score of 24; student must be a SD resident; Regents Scholar Curriculum required.</td>
<td>4 year renewable, $1,500 first three years, $2,600 fourth year. Must maintain 3.0 GPA and complete 30 credits per academic year.</td>
<td>More information and application available at <a href="http://sdsos.dsboe.sd.us">http://sdsos.dsboe.sd.us</a> or from your high school counselor</td>
</tr>
<tr>
<td>Dakota Corps Scholarship</td>
<td>Students who graduated from a South Dakota high school with a minimum 2.8 GPA and composite ACT of 26; must agree to work in a critical need occupation</td>
<td>4 year renewable. Full tuition and standard fees up to 16 credits, approximately $8000. Must maintain 2.8 GPA and full-time enrollment</td>
<td>Application and additional information available at <a href="http://www.sboe.sd.us/dakotacorps/welcome.htm">www.sboe.sd.us/dakotacorps/welcome.htm</a> or from your high school counselor</td>
</tr>
<tr>
<td>South Dakota Education Access Foundation (SDAF) Grant</td>
<td>Undergraduate students who are residents of SD, must be enrolled full-time and have financial need.</td>
<td>$1000 per year</td>
<td>Complete the Free Application for Federal Student Aid (FAFSA) available online at <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>.</td>
</tr>
<tr>
<td>Graduate Assistantships &amp; Fellowships</td>
<td>Qualified graduate students, based on need and/or merit</td>
<td>Tuition rate assessed at 1/3 resident graduate tuition rate for state-support courses, stipend</td>
<td>Additional information available at: <a href="http://dsu.edu/graduate-students/graduate-admissions">http://dsu.edu/graduate-students/graduate-admissions</a>.</td>
</tr>
<tr>
<td>Federal Pell Grant</td>
<td>Students with a low calculated family contribution</td>
<td>$626-$5,775 in 2015-2016</td>
<td>Complete the Free Application for Federal Student Aid (FAFSA) available online at <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>.</td>
</tr>
<tr>
<td>Federal Supplemental Education Opportunity Grant</td>
<td>Student with a low calculated family contribution and exceptional financial need</td>
<td>$100 - $2000 per year</td>
<td>Complete the Free Application for Federal Student Aid (FAFSA) available online at <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>.</td>
</tr>
<tr>
<td>Teacher Education Assistance for College and Higher Education (TEACH) Grant</td>
<td>Students who plan to teach in a high-need field in a low income school district; Teaching service requirement is four years of full-time teaching.</td>
<td>Up to $4000 per year for full-time enrollment. Pro-rated for less than full-time enrollment.</td>
<td>Complete the Free Application for Federal Student Aid (FAFSA) available online at <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>.</td>
</tr>
<tr>
<td>Federal Subsidized Stafford Loan</td>
<td>Students who demonstrate financial need</td>
<td>Max annual amounts per grade level; 1 - $3,500; 2 - $4,500; 3 &amp; 4 - $5,500;</td>
<td>Complete the Free Application for Federal Student Aid (FAFSA) available online at <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>.</td>
</tr>
<tr>
<td>Federal Unsubsidized Stafford Loan</td>
<td>Students with low or no financial need, to replace a portion of the family contribution</td>
<td>$2,000/Year for dependent undergraduates; Independent and Graduate students eligible for extended unsubsidized by grade level: 1 to 2 $4,000; 3 to 5 - $5,000; Graduate-$10,000, not to exceed cost of attendance.</td>
<td>Complete the Free Application for Federal Student Aid (FAFSA) available online at <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>. Signed master promissory note (MPN) following award notification.</td>
</tr>
<tr>
<td>Federal PLUS Loan</td>
<td>Parents of undergraduate dependent students and graduate students</td>
<td>Up to total cost of attendance less financial aid repayment begins 60 days after full disbursement</td>
<td>Contact the Financial Aid Office. The family or graduate student should first complete the FAFSA to determine eligibility for other aid.</td>
</tr>
<tr>
<td>Alternative education loan</td>
<td>Credit ready enrolled students</td>
<td>Up to total cost of attendance less expected financial aid</td>
<td>Obtain an application from lenders or online at <a href="https://choice.fafinancialaid.org/StudentChoice/">https://choice.fafinancialaid.org/StudentChoice/</a></td>
</tr>
<tr>
<td>Federal Work Study</td>
<td>Students with exceptional financial need</td>
<td>DSU 2015-2016 award $2,200; paid monthly as the hours are worked</td>
<td>Complete the Free Application for Federal Student Aid (FAFSA) available online at <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a>.</td>
</tr>
<tr>
<td>Agency assistance</td>
<td>Eligible students based on agency requirements</td>
<td>Varies</td>
<td>Contact agency representative</td>
</tr>
<tr>
<td>Veteran’s Assistance</td>
<td>Eligible students</td>
<td>Varies</td>
<td>More information and application available at <a href="http://www.gibill.va.gov/">http://www.gibill.va.gov/</a></td>
</tr>
</tbody>
</table>

Dakota State University offers all educational programs, materials, and services to all people without regard to age, race, color, religion, sex, handicap, or national origin. Dakota State University is an Equal/Opportunity/Affirmative Action Employer. Dakota State University does not discriminate on the basis of disability in the admission or access to or employment in its programs or activities.