**DSU Financial Aid Office**

820 N Washington Ave.       Madison, SD 57042         1-888-378-9988

**DSU Financial Aid Fax**       605-256-5020

**DSU Toll Free**       1-888-378-9988

**DSU Student Federal Required Consumer Information** is found at:

www.dsu.edu/about-dsu/consumer-information

**DSU Financial Aid Web Site:**

www.dsu.edu/admissions/financial-aid-tuition

**DSU Student Federal Required Consumer Information is found at:**

www.dsu.edu/about-dsu/consumer-information

**What Happens Next**

Review and complete your enrolled 2018-2019 DSU Financial Aid Award letter and any additional required forms. Return one copy of the award letter and return any required documents signed and completed within two weeks to ensure prompt processing, including the following:

- **DSU Loan** – If you are a dependent student, your parent may borrow a PLUS loan. PLUS loans are a non-need-based loan. The loan maximum is figured individually, based on your total cost of education minus any other accepted financial aid. Repayment begins after the last day of the period the loan funds are credited to your student account.

- **Eligibility** – Students must complete the Free Application for Federal Student Aid (FAFSA) and complete the DSU Financial Aid Application. The deadline for filing is May 1 for the following academic year. Students interested in filing beyond the deadline should contact the DSU Financial Aid Office for more information.

- **Verification** – After you have been awarded financial aid, you may be asked to submit additional documentation to verify your eligibility. Verification requirements are determined by the processor of your aid.

- **Reduction in Credit Hours**
  - If a student drops credits after the last day of drop/add without penalty (W grade and no refund), and the reduction results in a reduction to less than half-time enrollment, Federal Pell Grant and Federal Direct Loans may be cancelled. You will be required to repay a portion of the aid that was awarded.
  - If you reduce your enrollment to less than half-time (less than 6 credit hours as an undergraduate student) during the summer, you may receive Federal Pell Grant and Federal Direct Loans (Pell and Direct Loans may be an exception for less than half-time enrollment if you are enrolled in an approved Federal Work Study, you must stop working immediately and contact the Financial Aid Office for additional information.

**Special Review Request**

You may request a review of your current financial aid award if there is a change in your family situation due to unusual circumstances. You may submit detailed information along with a DSU 2018-2019 Special Circumstances Request Form. (Examples of special circumstances may include: student, spouse or parent loss of employment, divorce or separation, death in the family, unusual out-of-pocket medical expenses, etc.) Reviewers through increased aid are not always possible. However, we do encourage families to communicate your special needs to the DSU Financial Aid Office. Do not change any data on your FAFSA results if it is related to special circumstances.

**Books**

In order to academically succeed in a program a student must have access to required books and supplies at the beginning of the academic period. Books and supplies are not included in the tuition and fees billed to your student account. Federal financial aid is credited to your student account at the beginning of each semester, or after aid eligibility is determined, whichever is later. Depending on documentation requirements and other factors, your financial aid may not disburse until late in the semester. After current charges have been paid, any excess financial aid is disbursed in the form of a check sent through the mail unless you have set up direct deposit through the Cashier's Office at DSU. You will receive a statement of your financial aid award for the rate schedule and semester cost worksheet. Each student is assigned an estimated cost of attendance for financial aid eligibility purposes. Students cannot receive more financial aid than their cost of attendance.

**Refund/Repayment Policy**

Withdrawal - If you withdraw from school during an enrollment period, your University charges may be reduced and aid redistributed in accordance with Federal Return of Title IV Funds and DSU Refund Policy. You may be required to repay a portion of your financial aid that paid onto your University student account based upon the Federal Return of Title IV Funds calculation. In addition, you may be in jeopardy of losing aid for subsequent terms due to your completion percentage. The DSU Undergraduate or Graduate Catalogs Refund and Return of Federal Funds Policy at cashing disponível for more information.

**Changing Enrollment**

Reduction in Credit Hours - After Drop/Add - If a student drops credits after the last day of drop/add without penalty (W grade and no refund), and the reduction results in a reduction to less than half-time enrollment, Federal Pell Grant and Federal Direct Loans may be cancelled. You will be required to repay a portion of the aid that was awarded. Federal Pell is based on the number of hours attempted. If you reduce your enrollment to less than half-time (less than 6 credit hours as an undergraduate student) during the summer, you may receive Federal Pell Grant and Federal Direct Loans (Pell and Direct Loans may be an exception for less than half-time enrollment if you are enrolled in an approved Federal Work Study, you must stop working immediately and contact the Financial Aid Office for additional information.

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**Who to Contact for Questions**

If questions arise about programs, services, or procedures, please contact the office below.

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For academic advising, please contact your advisor or the Office of Advisement. For information visit www.dsu.edu/advisement/home/156300/
Eligibility

You have been offered the award(s) based on your financial aid award letter because you have met the following criteria:

- Successfully met Federal eligibility matches during application processing
- Enrolled at least half-time (6 credit hours for undergraduate students, 5 credit hours for graduate students) each term
- Met minimum academic standards set by DSU

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- Successfully met Federal eligibility matches during application processing
- Enrolled at least half-time (6 credit hours for undergraduate students, 5 credit hours for graduate students) each term
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Loan Assistance

Federal Direct Loan Program Chart

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Maximum Annual Loan Limits by Grade Level</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized Direct Loan</td>
<td>Undergraduate: $5,500; Graduate: $6,500</td>
<td>Fixed interest-rate up to July 1, 2021</td>
</tr>
<tr>
<td>Unsubsidized Direct Loan</td>
<td>Undergraduate: $5,500; Graduate: $6,500</td>
<td>Fixed interest-rate up to July 1, 2021</td>
</tr>
</tbody>
</table>

Additional Unsubsidized Direct Loan

- Cannot exceed school costs, $2,000 per year for dependent undergraduate and independent graduate students.
- Cannot exceed $1,000 per year for independent students.
- Graduate student: $21,000. Effective July 1, 2017, $21,000.

Fixed interest-rate up to July 1, 2021

Direct PLUS Loans

- Student must be undergraduate student.
- Graduate student must be enrolled at least half-time.
- Graduate student must be enrolled at least half-time.

Fixed interest-rate up to July 1, 2021

Eligibility for a Federal Pell Grant is based on enrollment status. If you were only enrolled for one semester, you would have used 50% of your maximum award for that year. If in the following school year, you were enrolled only three-quarter time, you would have used 75% of your maximum award for that year. Together, you would have received 125% out of the total 600% lifetime limit.

Federal Supplemental Educational Opportunity Grant - Limited funds provided by the federal government for Dakota State University if you have exceptional financial need (as determined by the results of the FAFSA) which are not otherwise covered. When awarded and accepted, it will be delivered in each term to your student account following a review of eligibility and enrollment status.

Student Work Study Program

DSU’s Federal Work Study (FWS) program is a federally-funded employment program matched by institutional, agency and private funds. DSU work-study funding is limited and, therefore, does not guarantee employment for all work-study eligible students. The hourly wage rate is determined by the position you are hired for and the special duties you possess. Positions exist in almost every aspect of campus life, and on campus as well. Campus positions can be part-time, full-time or hourly positions. Service positions, and some on and off-campus positions have been developed to assist with the special service needs of people. You must submit the DSU Federal Work Study application and you must be accepted by the employer. FWS Authorizes Form, FWS Skills Inventory, and FWS Job Listing with Descriptions of positions available after July 1st. You must sign up and secure your position no later than one month before the start of the term. To apply for the Federal Work Study, you must complete the FAFSA financial need and current grade level. Annual maximum loan amounts are based on your dependency status and the number of credit hours you have passed. Effective July 1, 2017, $7,000.

Pell Grant Payment

You are awarded a Pell Grant based on your FAFSA financial need and current grade level. You may appeal for additional Pell Grant payments. The Pell Grant award amount is based on the published length of your current program.